Result **Presentation**

2Q26

Simultaneous interpretation

1

Interpretation

Na parte inferior da tela, clique no botão **Interpretation;**

At the bottom of the screen, click the **Interpretation** button;

Em la parte inferior de la pantalla, haga clic em el botón **Interpretation;**

2

Listen In:

Portuguese

English

Spanish

Mute Original Audio

Selecione sua linguagem preferida: **Português;**

Select your preferred language: **English**;
To listen Only the interpreter, click the **Mute Original Audio** button;

Seleccione su idioma de preferencia: **Spanish;**
Para escuchar unicamente al intérprete, haga clic em el botón **Mute Original Audio.**

Disclaimer

Some of the statements contained herein are based on the Company's management's current expectations, estimates and projections. By their nature, **these statements** relate to future events and **do not constitute a guarantee of performance, as they are subject to risks, uncertainties and assumptions.**

In this context, **actual results, performance and events may differ materially** from those expressed or implied, due to a range of factors, including, without limitation: general economic and market conditions in Brazil and abroad; fluctuations in interest rates, foreign exchange rates and inflation; future renegotiations or early settlements of obligations or receivables, particularly those denominated in foreign currency; changes in laws and regulations; and overall competitive dynamics at the global, regional or national level.

The information contained herein reflects the conditions available as of the date of its disclosure and is provided for informational purposes only. It does not constitute an offer or solicitation to buy or sell securities. The Company undertakes no obligation to update or revise the forward-looking statements contained herein, except as required by applicable law.

Financial and Operational Highlights **2Q26**

Growth

Confirmed Bookings: +R$8.4 million (+0.2%) vs. 2Q25 and **+4.1%[3] excluding the conflict in the Middle East and FX Neutral in Argentina;**

- **BR: +4.1%** vs. 2Q25 **(+5.0%[3])**, with B2C +3.4%[3] and B2B +6.3%[3] (Visual Turismo, Conectaas);
- **ARG: -13.0%** vs. 2Q25 **(+0.3%[3])**, impacted by the depreciation of the Argentine peso;

Net Revenue: -6.5% vs. 2Q25 and **-3.6% normalized[3];**

- **BR: -4.2% (-3.5%[3])**, with B2B increasing by +2.5% **(+3.3%[3])**;
- **ARG: -17.6% (-4.4%[3])**, decline driven by the Argentine peso depreciation;

Profitability

EBITDA-A[1] of R$85MM (**-8.1%** vs. 2Q25), **EBITDA[1] Brazil +4.7% vs. 2Q25**;

26.6% EBITDA Margin[1], **-0.4 p.p.** vs. 2Q25;

Adjusted Net Loss[2] of R$51.3MM, a deterioration of R$35.4MM;

Capital Structure

Operating cash generation of R$60.2 million in 2Q26;

Total indebtedness reaches R$1,336.3MM;

Leverage remained at 0.5X EBITDA-A[1] vs. 1Q26;

[1] **Adjusted EBITDA:** reconciliation available on the Company's Investor Relations website, in its Earnings Release;
[2] **Adjusted Net Income:** *adjustments to the reported accounting loss.* Reconciliation available on the Company's Investor Relations website, in its Earnings Release;
[3] ***Effects of the conflict in the Middle East:*** *excludes the destinations impacted by the conflicts within the respective periods, and constant currency in Argentina;*

Strategic Pillars

Structured strategic pillars

Focus areas since 2023,
implemented and expanding

CVC corp

1 Exclusive products

More competitiveness, better working capital

- Demand analysis by destination optimizing the contracting of **block space and charter flights**
- Preferred partners account for **80.3%** of domestic sales
- Review of the **International Exclusive Product strategy**
- Portfolio calibrated by **margin, demand and ROI**

~20%

of CVC's sales and departures, on a stable and sustainable basis

2023 → 2Q26

2 Store expansion

The wave of Brazil's prosperous inland cities

- **1,627 stores** — the largest network in CVC's history
- Expansion through franchisees **with no fixed capex**
- **350 stores** in net additions in Brazil and **68** in Argentina
- **ABF Seal of Excellence** · Top 10 franchisors in Brazil

~500

stores opened since 2023

2023 → 2Q26

3 Payment methods

Converting without relying on card limits

- Cash payments up from **19% to 27%** of the mix
- Financing (CVC and third-party) from **8% to 15%** of the mix
- Acquiring renegotiated, with **a sharp reduction in costs**
- **Optimized working capital** in payment methods

75% → 60%

of CVC Lazer's mix on credit card

2024 → 2Q26

4 B2B globalization

Passengers and buyers from all over the world

- Conectaas plug & play: **+8,000 exclusive deals**
- Global customers strategy: **from 1% to 9%** of sales in nearly two years
- Rextur Advance takes the position of **Brazil's largest air consolidator**
- Customer portfolio with the **lowest delinquency level** in its history

9.0%

of B2B sales with global customers

4Q24 → 2Q26

Evolution in the consumer journey

Omnichannel status report

First stage built. The customer journey starts digital and continues on **any channel**

Foundations built

IMPLEMENTED

- Leveraging our footprint: **1,627 stores** as touchpoints
- Human reach — **franchisees and agents**
- The **No. 1 brand in Travel**, according to Datafolha 2026
- **CRM integrated with WhatsApp** with a sales copilot

~55% of sales under the Phygital model

Proof of concept for the model

2023 → 2Q26

1

today

2

Introducing LIA

IN OPERATION

- Around **1.3 million interactions** with customers across the country
- **100% of stores** with the solution active outside business hours
- A **30% increase in engagement** from leads after interacting with Lia

+150% increase in the **lead conversion rate**

Digital connected to the physical network

3Q26

3

Website + App

UNDER CONSTRUCTION

- Website and app **fully rebuilt and rethought**
- Developed under the most modern **AI First concept**
- Delivering the **same purchase experience** on any channel

Asset light low Capex requirements for new technologies

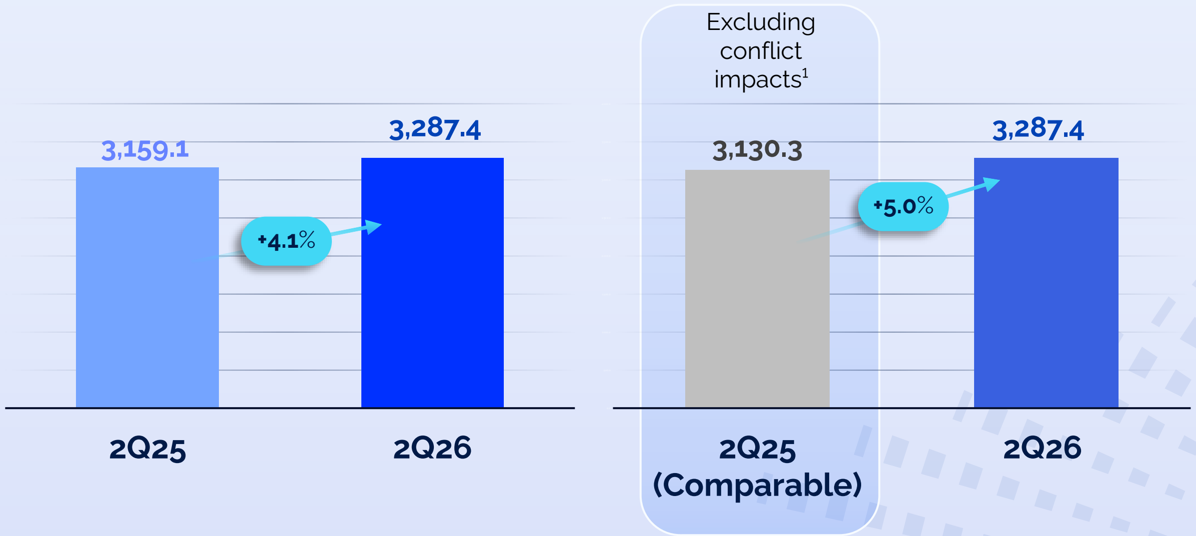
The final layer of Omnichannel

Financial and Operational **Highlights 2Q26**

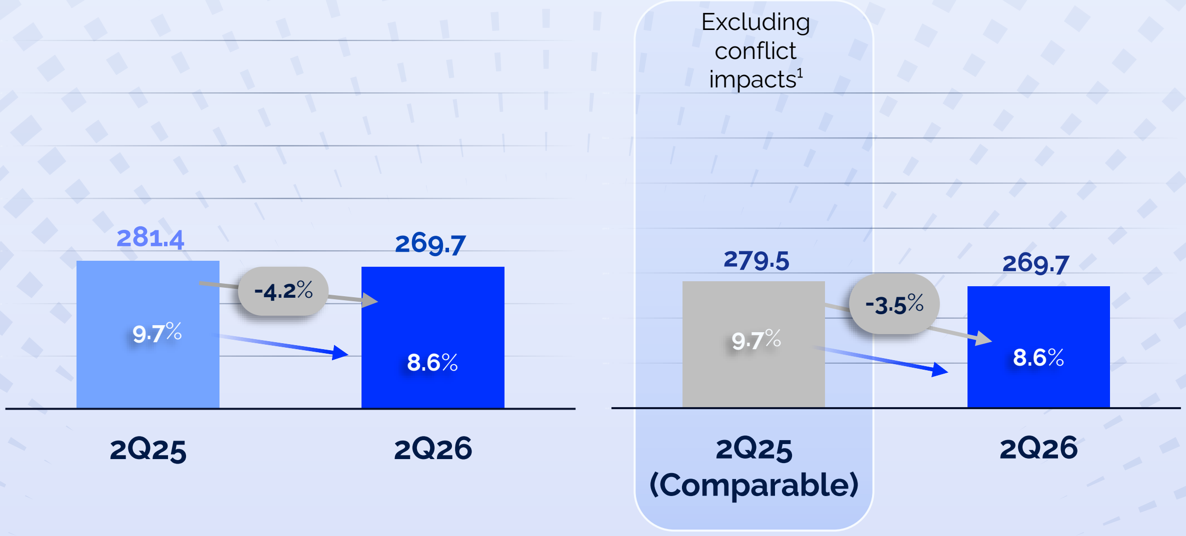
Store CVC Tower - Santo André

Brazil | A higher B2B share and rising airfares shaped the topline mix in the quarter

Confirmed Bookings (million of R$)



Net Revenue (million of R$) **and Take Rate** (%)



2Q26 Highlights

Even with the airfare shock, **B2B posted 6.3% growth in Confirmed Bookings in 2Q26 vs. 2Q25[1].**

Even in this scenario, **Rextur Advance remains the largest consolidator in Brazil.**

With higher jet fuel prices, airfares rose **52.4% YoY**.

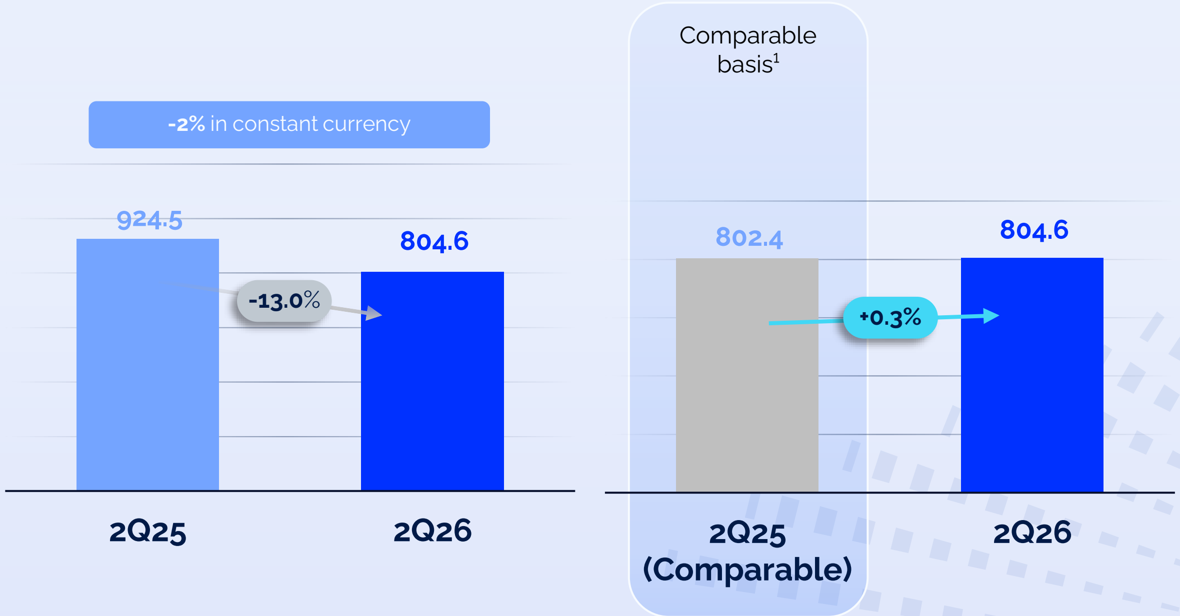
Brazil G&A expenses fell 10.1% vs. 2Q25, reflecting the review of technology contracts and efficiency initiatives through GMD.

[1] ***Effects of the conflict in the Middle East:*** *excludes the destinations impacted by the conflicts within the respective periods;*

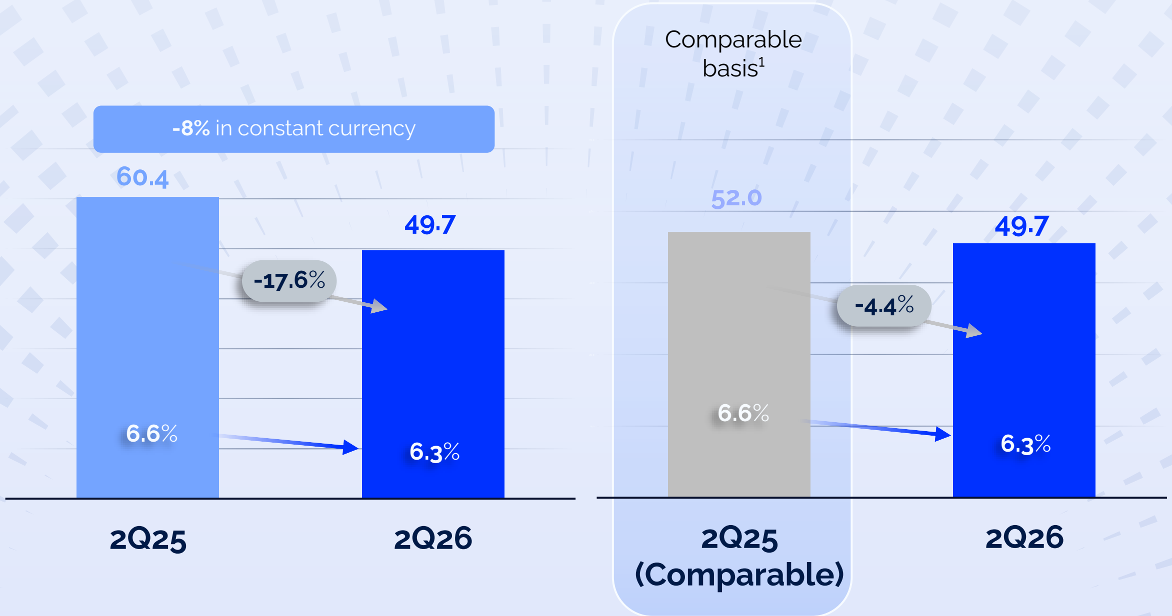
Argentina

Peso devaluation pressured sales, volume remains stable in constant currency

Confirmed Bookings (million of R$)



Net Revenue (million of R$) **and Take Rate** (%)



2Q26 Highlights

Even against a **strong comparison base**, volume was **stable in constant currency** in 2Q26.

Even with consumers' purchasing power affected, **booking volume remained stable vs. 2Q25, with a 16% increase in passenger volume.**

Take Rate pressured by the higher share of B2B sales and by airfare prices.

Luxury segment barely impacted by the macroeconomic backdrop, Biblos +10% vs. 2Q25.

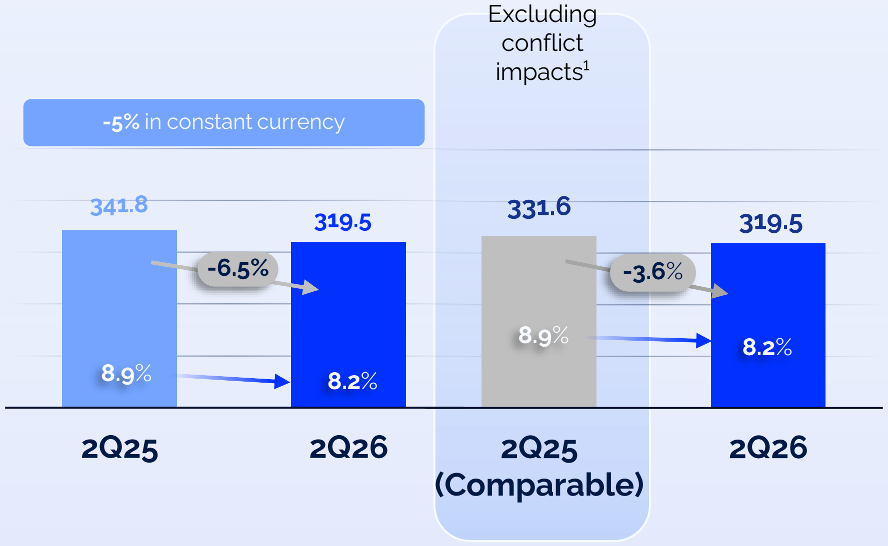
[1] ***Comparable basis:*** *excludes destinations impacted by the conflicts within the respective periods and converts Argentina into constant currency;*

Consolidated Net Revenue and expenses

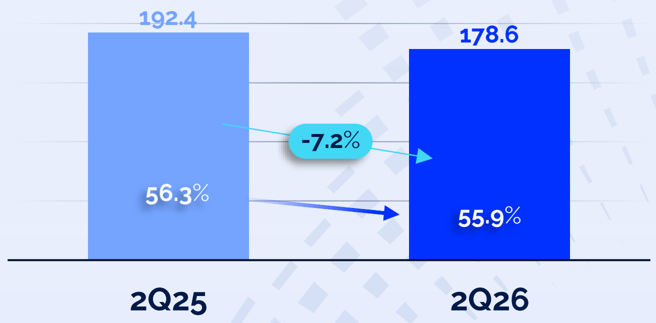
The restructuring plan launched in May is starting to show in CVC Corp's expenses

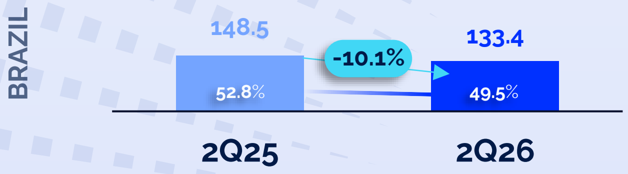
CVC corp

Net Revenue (million of R$) **and Take Rate (%)**

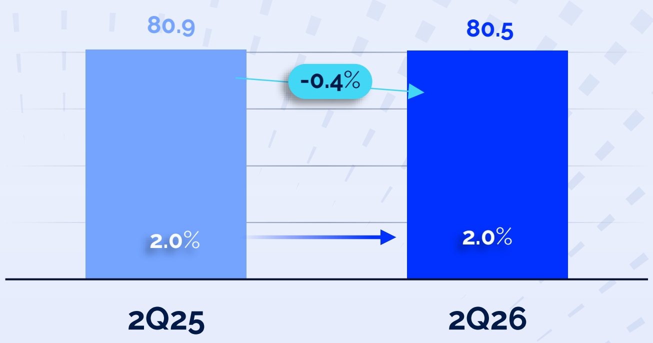


G&A/Net Revenue (million of R$)





Sales Expenses/Confirm. Bookings (million of R$)



2Q26 Highlights

Take rate pressured by airline sector prices and higher cruise sales.

G&A is starting to reflect the first benefits of the restructuring launched in May/26.

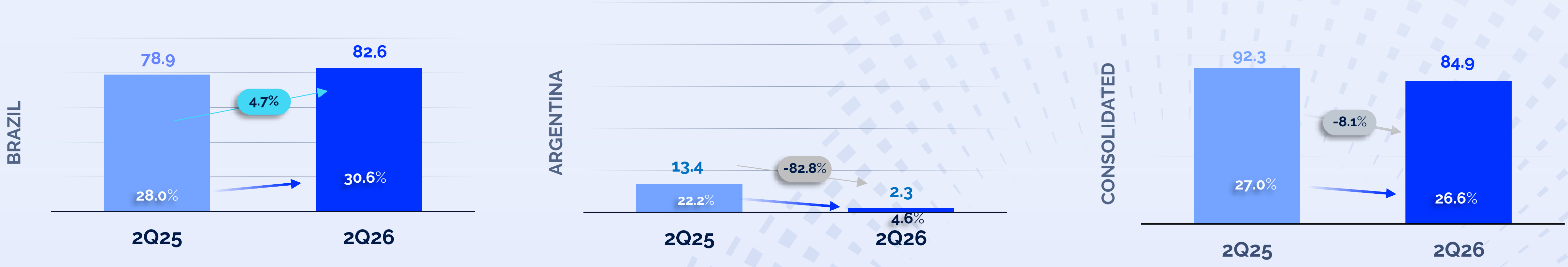
The revised marketing plan keeps Selling Expenses stable as a share of Confirmed Bookings,

[1] ***Effects of the conflict in the Middle East and constant currency:*** *excludes the destinations impacted by the conflicts in the respective periods and the FX variation in Argentina;*

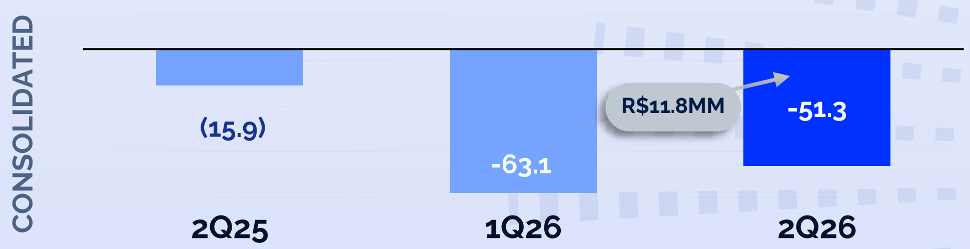
Consolidated

EBITDA-A[1] resilient, with growth in Brazil and Net Income still pressured by indebtedness

EBITDA[1] and EBITDA[1] Margin (million of R$)



Adjusted Net Income (Loss)[2]
(R$MM)



In Brazil, the restructuring plan **preserves EBITDA-A[1] and margin growth**, even with declining revenues

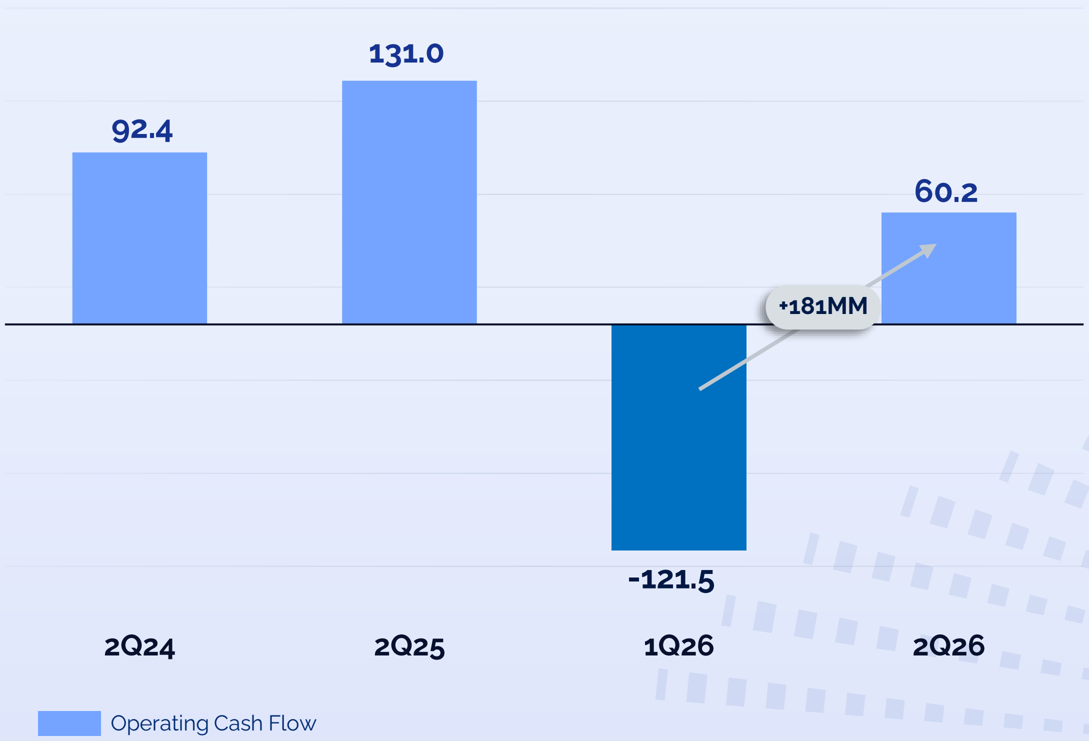
Net Income was impacted by **R$20MM in restructuring costs and by a R$6MM increase in net financial expenses.**

[1] **Adjusted EBITDA** according to the *Earnings Release;*
[2] **Adjusted Net Income** reflects adjustments to the accounting loss recognized. The reconciliation is available on the Company's Investor Relations website, in its Earnings Release;

Capital Structure

Cash generation in the quarter reduces Net Debt to R$215.0MM, with leverage stable at 0.5x LTM EBITDA

Operating Cash Flow Generation (Consumption) million of R$



R$65MM improvement in operating working capital vs. 2Q25, driven by the reduction in the customer collection period.

0.4x improvement in leverage (x EBITDA[1] LTM) compared with 2Q25.

Overall Debt million of R$	**2Q26**	**2Q25**	**▲ R$**	**1Q26**	**▲ R$**
Gross Debt	(400.5)	(650.8)	250.3	(418.9)	18.4
Cash, **Equivalents** and Others[1]	185.6	254.6	(69.0)	177.2	8.4
Net **Debt**	(215.0)	(396.2)	181.3	(241.8)	26.8
Leverage (x EBITDA[1] LTM)	(0.5x)	(0.9x)	0.4 x	(0.5x)	0.1x
Non-advanced **receivables**	236.8	466.6	(229.8)	310.7	(73.9)
Advanced **receivables**	(1,358.2)	(1,051.6)	(306.6)	(1,282.6)	(75.6)
Net Debt + **Receivables net position**	(1,336.3)	(981.2)	(355.1)	(1,213.6)	(122.7)
Overall indebtedness (x EBITDA-A[1] LTM)	(3.0x)	(2.3 x)	(0.8 x)	(2.7 x)	(0.3x)

[1] Includes the book value of Treasury Shares

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Q&A